

## UPDATE ON URBAN'S MARALLA ROAD SILICA SAND MAIDEN RESOURCE

Bauxite Resources Limited ("BRL" or the "Company") advises that it has an Update to the previously announced "Urban's Maralla Road Silica Maiden Resource<sup>1</sup>" that was lodged with ASX on 23 April 2019 which is attached to this Announcement.

At the request of ASX, the Company retracts the following comments that were made in the 23 April 2019 Announcement:

"Defined Resource deposit is able to be mined at an initial rate of 150,000 tonnes per annum" and "The company plans on commencing silica sand export sales at a rate of 50-150 Ktpa" – these comments have been deleted from the Updated Announcement attached.

The reasons for these retractions are that the Company has only defined a JORC inferred resource, and under the ASX listing rules a measured or indicated resource or a reserve would be required to support these comments. As a consequence the Company and shareholders are advised that they should not rely on them.

As Urban Resources Pty Ltd ("Urban") is a private company, it has never had a requirement to complete a JORC resource. Urban has been operating the mine for the last 5 years.



Operating Plant at Urban's Maralla Road Deposit

**DATE: 7 May 2019**

**ASX Code: BAU**

**BAUXITE RESOURCES LTD**

**ABN: 72 119 699 982**

**DIRECTORS:**

**Robert Nash**

Non Executive Chairman

**Luke Atkins**

Non Executive Director

**Neil Lithgow**

Non Executive Director

**Zhaozhong Wang**

Non Executive Director

**Sam Middlemas**

Chief Executive Officer and

Company Secretary

**Head Office:**

Suite 10, 295 Rokeby Road

Subiaco WA 6008

**Mail:**

Suite 10, 295 Rokeby Road

Subiaco WA 6008

T: +61 8 9200 8200

F: +61 8 9200 8299

E: [admin@bauxiteresources.com.au](mailto:admin@bauxiteresources.com.au)

W: [www.bauxiteresources.com.au](http://www.bauxiteresources.com.au)

**Share Registry:**

Security Transfer Registrars

PO Box 535

Applecross WA 6953

T: +61 8 9315 2333

F: +61 8 9315 2233

1. Mining lease M70/326 is held by Stefanelli Developments Pty Ltd. An agreement between Urban and Stefanelli grants Urban the exclusive right to conduct mining on M70/326 subject to an owner royalty and options up to 30 June 2022. Negotiation is underway to extend the agreement for an additional 5 years to 30 June 2027.