

BAUXITE RESOURCES APPOINTS CEO

Sundance Resources executive Peter Canterbury will lead the Company

Bauxite Resources Limited (ASX: BAU, the Company) is pleased to announce the appointment of Mr Peter Canterbury as its new Chief Executive Officer (CEO) and Executive Director.

Mr Canterbury joins Bauxite Resources from Sundance Resources Ltd., where he has been the CFO for the past six years. He played a critical role in rebuilding Sundance as acting CEO following the tragic plane crash in June 2010 which claimed the lives of the CEO and the entire Board.

Mr Canterbury is a highly regarded senior mining executive who brings to the role significant knowledge of the bulk commodity industry, particularly in bauxite and alumina.

Between 2001 and 2007, Mr Canterbury was the Chief Financial Officer (CFO) of Dadco Europe which owns the Stade Alumina refinery in Germany and a share in the CBG bauxite mine in Guinea. During this time there he was responsible for finance, commerce and logistics. Earlier in his career he held several senior positions with Alcoa World Alumina in the finance, marketing and projects areas in Australia and overseas.

Mr Barry Carbon, Chairman of Bauxite Resources, said Mr Canterbury was ideal to lead Bauxite Resources through the next significant stage of its development which is centred on commercialisation of exploration tenements and development of two Joint Venture projects.

“Mr Canterbury has finance, commercial and marketing experience in the alumina and bauxite industry, in addition to the well recognised work he did with Sundance Resources. I am confident that he has the right qualities to take Bauxite Resources through its next phase of growth.

“Mr Canterbury’s leadership was demonstrated with Sundance both for his role in rebuilding that company and also with negotiating a benchmark Mining Convention in Cameroon.”

Mr Canterbury will commence in May, and is excited to join Bauxite Resources.

“I have followed Bauxite Resources for several years and believe it has a great board and strategy in place to develop its significant land holdings. I’m looking forward to the new opportunities this role presents.

I share a sense of achievement with my colleagues at Sundance for what we have accomplished, and I believe that I will leave them when that company is in good shape”

Mr Canterbury is married with one daughter and holds a Bachelor of Business (Accounting).

For further information visit www.bauxiteresources.com.au or contact:

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About Bauxite Resources Ltd:

ASX code BAU

Bauxite Resources Ltd (“BRL” or the “Company”) is the largest tenement holder in the highly prospective Darling Range in southwest Western Australia with BRL tenements covering approximately 22,500km².

The Company has a growing bauxite resource base, currently at 142.3Mt, with excellent market opportunities in China as a result of recent Indonesian and Indian bauxite export curtailments.

During 2012, BRL increased the number of granted tenements, land access agreements and the number of Darling Range projects while at the same time demonstrating prudent financial management by maintaining high cash reserves to fund future growth projects.

The Darling Range is the world’s largest bauxite producing region and supplies 23% of the world’s alumina. Bauxite extraction in this area is a simple surface mining process, the gibbsitic ore is typically low in reactive silica requiring significantly less caustic soda additive, lower temperatures and lower pressures for alumina refining. Hence, alumina refineries in this region are amongst the lowest cost producing operations in the world.

The Company has two bauxite joint ventures over its Darling Range tenements:

HD Mining Joint Venture covers 1,000km² for bauxite exploration, HD Mining pay all tenement, exploration and BFS costs to earn a 60% share of mine output.

Bauxite Alumina Joint Venture (BAJV) with Yankuang Resources to explore and mine bauxite, and examine potential to build a 1.1Mtpa refinery subject to a BFS, site selection and regulatory approval.

BAJV pay 70% of exploration for 70% of bauxite rights, 90% of refinery BFS costs and 91% of refinery construction for 70% alumina production.

Image: Mr Peter Canterbury

